

## M/S. NARMADA BRASS INDUSTRIES

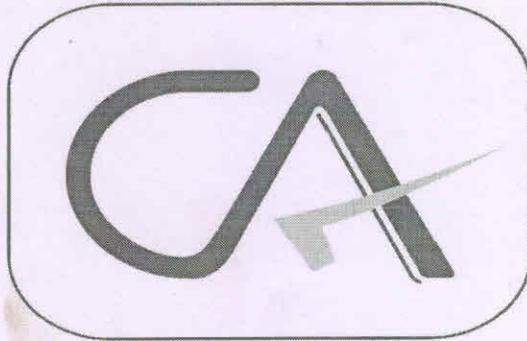
3 Plot No. 5,8,9, Survey No 433,  
Shree Ganesh Industrial HUB, Jamnagar Lalpur Road, Changa,  
Jamnagar, Gujarat-361012

**PAN: AAQFN8766Q**

## TAX AUDIT REPORT

**F.Y. :2022-23**

**A.Y.: 2023-24**



**Auditors:**

### **SDRP & ASSOCIATES**

Chartered Accountants

Plot no. 17/A, Anil Angadiya Street,  
Shanker Tekri, Udhyognagar,  
Jamnagar, Gujarat-361004.

Mo. : +91 9898844691 / 9727027497

Email Id : Jamnagar@sdrpca.in



# SDRP & ASSOCIATES

## CHARTERED ACCOUNTANTS

### FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income -tax Act 1961, in the case of a person referred to in clause (b) of sub - rule (1) of rule 6G

1. We have examined the balance sheet as on 31/03/2023 and the profit and loss account for the period beginning from 01/04/2022 to ending on 31/03/2023, attached herewith, **M/s. NARMADA BRASS INDUSTRIES** at Plot No. 5,8,9, Survey No 433, Shree Ganesh Industrial HUB, Jamnagar Lalpur Road, Changa, Jamnagar, Gujarat-361012 having a valid PAN no **AAQFN8766Q**.
2. We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained at the head office at Plot No. 5,8,9, Survey No 433, Shree Ganesh Industrial HUB, Jamnagar Lalpur Road, Changa, Jamnagar, Gujarat-361012 and having nil branches.
3. (A) We report the following observations/comments/discrepancies/inconsistencies; if any  
:-**As per Annexure I**  
(B) Subject to above, -
  - (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
  - (b) In our opinion, proper books of account have been kept by the head office and branches of the assessee as far as appear from our examination of the books.
  - (c) In our opinion and to the best of our information and according to the explanations given to us, The said accounts, read with notes thereon, if any, give a true and fair view :-
    - (i) In the case of the balance sheet, state of the affairs of the assessee as at 31st March, 2021; and
    - (ii) In the case of the profit and loss account, **profit** of the assessee for the year ended on that date
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD
5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No.3CD are true and correct subject to following observations/qualifications, if any  
:-**As per Annexure II**

UDIN : 23185423BGXDLI5809

Place: Jamnagar

Date: 14/08/2023

SDRP & ASSOCIATES,

Chartered Accountants

*Kaushik*

CA Kaushik Dudhagara  
(Partner)

Mem. No.185423

FRN No.143469W



## Annexure - I

### Reference Point- 3(A) of 3CB Report

1. Management is responsible for the preparation of these financial statements that give true and fair view of the financial position, financial performance of the firm is in accordance with that accounting standards prescribed by The Institute of Chartered Accountants of India (ICAI). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
2. Our responsibility is to express an opinion on these financial statements based on our audit. We conduct our audit in accordance with the standard on auditing issue by The ICAI. Those standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.
3. An audit involves performing procedure to obtain audit evidence about the amounts and disclosures in the financial statements. The procedure selected depends on the Auditor's judgment including the assessment of risks of material misstatements of the financial statement whether due to fraud or error. In making those risk assessments the auditor considers internal financial control relevant to the firm's preparation and fair presentation of financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the firm has in place adequate internal financial control system over financial reporting and the operating effectiveness of such control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
4. We believe that our audit provides a reasonable basis for our opinion. For detailed clarifications regarding the various items in Form No. 3CD enclosed herewith we have provided additional annexure starting from-A onwards which may able to help the users of the financial information to have a better overview about the organization.

## Annexure - II

### Reference Point-5 of 3CB Report

Sr. No.	Qualification Type	Observation / Qualification
01	Yield/percentage of wastage is not ascertainable.	In the absence of adequate stock records, the same is not ascertainable and hence not verified and furnished in form 3CD
02	Records necessary to verified personal nature of expenses not maintained by the assessee.	In the opinion of management, all expenditure incurred and recorded in books of accounts are for business purpose only. In the absence of separate records of personal nature of expenditure, we are unable to verify the same.
03	Records produced for verification of payments through account payee cheque were not sufficient.	We are unable to verify inadmissible amount in respect of payment made by account payee cheque/draft in the absence of necessary evidence in possession of the assessee.
04	Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable.	We are unable to ascertain amounts pertaining to creditors under MSMED Act, 2006 in the absence of necessary records maintained by the assessee.
05	Information regarding demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 was not made available.	As explained by the Assessee, No demand raised or refund issued during the previous year under any law other than Income Tax Act, 1961 and Wealth Tax Act, 1957 under clause 41 of the Form 3CD.



06	Others	In respect of loans, deposits, specified sums or advances taken/ accepted or repaid by a cheque and/or draft, it is not possible for us to verify whether the loans or deposits have been taken/accepted or repaid otherwise than by an account payee cheque/ draft as the necessary evidence are not in the possession of the assessee. We have reported accordingly under Clause 31 of Form 3CD. Amount of Loan/Deposit accepted excludes interest, if any, credited to the account of lender. Amount of Repayment/ Specified Advances TDS if any, made to the account of lender.
07	Other	<b>Form 3CD - Clause 44</b> In the absence of adequate records, the same is not ascertainable and hence not verified and reported in form 3CD.
08	Other	<b>Form 3CD - Clause 40</b> In the absence of adequate records of material consumption, the same is not ascertainable and hence not reported in form 3CD.
09	Other	<b>Form 3CD - Clause 35</b> Quantitative details not produces before us hence not reported in form 3CD.

Place :Jamnagar  
Date : 14/08/2023

**SDRP & ASSOCIATES,**  
Chartered Accountants

*Kaushik*

CA Kaushik Dudhagara  
(Partner)  
Mem. No.185423  
FRN No.:143469W



**FORM NO. 3CD**

[See Rule 6 G(2)]

Statement of Particulars required to be furnished under Section 44AB of the Income Tax Act, 1961

**Part - A**

1.	Name of the Assessee	<b>M/s. NARMADA BRASS INDUSTRIES</b>
2.	Address of the Assessee	Plot No. 5,8,9, Survey No 433, Shree Ganesh Industrial HUB, Jamnagar Lalpur Road, Changa, Jamnagar, Gujarat-361012
3.	Permanent Account number (PAN)	AAQFN8766Q
4.	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same	Yes, GSTIN - 24AAQFN8766Q1Z3
5.	Status	Partnership Firm
6.	Previous Year	From 01.04.2022 to 31.03.2023
7.	Assessment Year	2023-24
8.	Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause 44AB(a) -Total sales/ turnover/ gross receipt of business exceeding the specified limits.

**Part - B**

9.	(a)	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?	As Per Annexure - I
	(b)	If there is any change in the partners/members or their profit-sharing ratios since the last date of preceding year, the particulars of such change.	No
10.	(a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	Manufacturing of Non Ferrous Metal Product (Code-04057)
	(b)	If there is any change in the nature of business or profession, the particulars of such change.	NO
11.	(a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	Cash Book, Bank Book, Sales Register, Purchase register, Stock Register, Journal Ledger (All in Computerized Form)



	(b)	Books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	Plot No. 5,8,9, Survey No 433, Shree Ganesh Industrial HUB, Jamnagar Lalpur Road, Changa, Jamnagar, Gujarat-361012
	(c)	List of books of account and nature of relevant documents examined.	Cash Book, Bank Book, Sales Register, Purchase register, Stock Register, Journal Ledger.
12.		Whether the Profit and Loss Account includes any Profits & Gains assessable on presumptive basis, if yes, indicate the amount and the relevant section ( 44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant Section).	NO
13.	(a)	Method of accounting employed in the previous year.	Mercantile System of Accounting
	(b)	Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year.	There is no such change
	(c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the Profit or Loss.	N. A.
	(d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).	There is no such deviation.
	(e)	If answer to (d) above is in affirmative, give details of such adjustments:	N. A.
	(f)	Disclosures as per ICDS	As Per Annexure - II
		(i) ICDS I - Accounting Policies	
		(ii) ICDS II - Valuation of Inventories	
	(iii) ICDS III - Construction Contracts		
	(iv) ICDS IV - Revenue Recognition		
	(v) ICDS V - Tangible Fixed Assets		
	(vi) ICDS VII - Governments Grants		
	(vii) ICDS IX -Borrowing Costs		
	(viii) ICDS X - Provisions, Contingent Liabilities and Contingent Assets.		
14.	(a)	Method of valuation of closing stock employed in the previous year.	Inventory shall be valued at the lower of cost or net realizable value.
	(b)	Details of deviation, if any, from the method of valuation prescribed under Section 145A, and the effect thereof on the Profit or Loss. Please Furnish.	No
15.		Give the following particulars of the capital asset converted into stock in trade :-	NIL
	(a)	Description of Capital Assets	



	(b)	Date of acquisition	
	(c)	Cost of acquisition	
	(d)	Amount at which the asset is converted into stock in trade;	
16.	Amounts not credited to the Profit and Loss Account, being:-		
	(a)	The items falling within the scope of section 28;	
	(b)	The Performa credits, drawbacks, refunds of duty of custom or excise, or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned.	NIL
	(c)	Escalation claims accepted during the previous years;	
	(d)	Any other item of income;	
	(e)	Capital receipt, if any.	
17.	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in Section 43CA or 50C, Please furnish :-		NIL
18.	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-		
	(a)	Description of asset / block of assets.	
	(b)	Rate of depreciation.	
	(c)	Actual cost or written down value, as the case may be	
	(d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of :-	
		(i) Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.	As Per Annexure - III
		(ii) Change in rate of exchange of Currency, and	
		(iii) Subsidy or grant or reimbursement, by whatever name called.	
	(e)	Depreciation allowable.	
	(f)	Written down value at the end of the year.	
19.	Amounts admissible under sections:-		
	32AC		
	33AB		
	33ABA		
	35(1)(i)		
	35(1)(ii)		
	35(1)(iia)		
	35(1)(iii)		
	35(1)(iv)		NIL



	35(2AA)		
	35(2AB)		
	35ABB		
	35AC		
	35AD		
	35CCA		
	35CCB		
	35CCC		
	35CCD		
	35D		
	35DD		
	35DDA		
	35E		
20.	(a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. (Section 36(1)(ii))	NIL
	(b)	Details of Contributions received from employees for various funds as referred to in section 36(1)(va)	NIL
21.	(a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of - Capital Expenditure. - Personal Expenditure. - Advertisement expenditure in any souvenir, brochure, tract, Pamphlet, or the like published by political party. - Expenditure Incurred at clubs being, entrance fees and subscription. - Expenditure incurred at clubs being cost for club services and facilities used. - Expenditure by way of penalty or fine for violation of any law for the time being force. - Expenditure by way of any other penalty or fine not covered above - Expenditure incurred for any purpose which is an offence of which is prohibited by law.	NIL
	(b)	Amounts inadmissible under section 40(a);	
	(i)	As payment to non-resident referred to in sub clause (i).	
	(A)	Details of Payment on which tax is not deducted:	
	(I)	Date of payment	
	(II)	Amount of payment	
	(II)	Nature of payment	NIL
	(III)	Name and address of the payee	
	(B)	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed	NIL



under section 200(1):-	
(I) Date of payment	NIL
(II) Amount of payment	
(III) Nature of payment	
(IV) Name and address of the payee	
(V) Amount of tax deducted	
(ii) As payment referred to in sub-clause (ia).	
(A) Details of Payment on which tax is not deducted:	
(I) Date of payment	NIL
(II) Amount of payment	
(III) Nature of payment	
(IV) Name and address of the payee	
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.	
(I) Date of payment	NIL
(II) Amount of payment	
(III) Nature of payment	
(IV) Name and address of the payer	
(V) Amount of tax deducted	
(VI) Amount out of (V) deposited, if any	
(iii) as per payment referred to in sub clause (ib)	
(A) Details of Payment on which levy is not deducted:	
(I) Date of payment	NIL
(II) Amount of payment	
(III) Nature of payment	
(IV) Name and address of the payee	
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.	
(I) Date of payment	NIL
(II) Amount of payment	
(III) Nature of payment	
(IV) Name and address of the payer	
(V) Amount of levy deducted	
(VI) Amount out of (V) deposited, if any	
(iv) Fringe benefit tax under sub-clause (ic) [Wherever applicable].	NIL
(v) Wealth tax under sub-clause (ia).	NIL



	(vi) Royalty, license fees, service fees, etc. under sub-clause (iib).	NIL
	(vii) Salary payable outside India / to a non-resident without TDS etc. under sub-clause (iii).	NIL
	(viii) Payment to PF/other fund etc. under sub-clause (iv).	NIL
	(ix) Tax paid by employer for perquisites under sub-clause (v).	NIL
(C)	Amounts debited to Profit and Loss Account being interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof :-	As Per Annexure - IV
(d)	Disallowance/deemed income under section 40A(3)	
	(A) On The basis of examination of books of accounts and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details.	YES
	(B) On The basis of examination of books of accounts and other relevant documents/evidence, whether the expenditure On The basis of examination of books of accounts and other relevant documents/evidence, whether the expenditure covered under section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits or gains of business or profession under section 40A(3A) :-	YES
(e)	Provision for payment of gratuity not allowable under sec. 40A(7).	NIL
(f)	Any sum paid by the assessee as an employer not allowable under section 40A(9).	NIL
(g)	Particulars of any liability of a contingent nature.	NIL
(h)	Amount of deduction inadmissible in terms of sec. 14A in respect of the expenditure incurred in relation to income which does not form part of the total income.	NIL
(i)	Amount inadmissible under the proviso to sec. 36(1)(iii).	NIL
22.	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	NIL
23.	Particulars of payments made to persons specified under Section 40A (2) (b).	As Per Annexure - V
24.	Amounts deemed to be Profits and Gain under Section 32AC or 33AB or 33ABA or 33AC.	NIL
25.	Any amount of Profit chargeable to tax under Section 41 & computation thereof.	NIL
26.	In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of Section 43B, the liability for which,	
(A)	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	NIL
	(a) Paid during the previous year;	
	(b) Not paid during the previous year;	



	(B) Was incurred in the previous year and was	
	(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	N.A.
	(b) Not paid on or before the aforesaid date.	
	* State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.	NO
27.	(a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the Profit & Loss Account & treatment of outstanding Central Value Added Tax credits in the accounts.	As Per Annexure - VI
	(b) Particulars of income or expenditure of prior period credited or debited to the Profit and Loss Accounts.	NIL
28.	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia). If yes, please furnish the details for the same.	N. A.
29.	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same.	NIL
	(A) (a) Whether any amount is to be included as income chargeable under the head 'Income from other sources' as referred to in clause (ix) of sub section (2) of section 56?	NO
	(b) If yes, please furnish the following details:	NIL
	(B) (c) Whether any amount is to be included as income chargeable under the head 'Income from other sources' as referred to in clause (x) of sub section (2) of section 56?	NO
	(d) If yes, please furnish the following details:	NIL
30.	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Sec 69D).	NO
	(A) (a) Whether primary adjustment to transfer price, as referred to in (1) of section 92CE, has been made during the previous year.	NO
	(b) if yes, please furnish the following details :	NIL
	(B) (a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub section (1) of section 94B.	NO
	(b) if yes, please furnish the following details :	NIL
	(C) (a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. ( This clause is kept in abeyance till 31 <sup>st</sup> March, 2020)	NO
	(b) if yes, please furnish the following details :	NIL



31.	(a)*	Particulars of each loan or deposit in an amount exceeding the limit specified in Section 269SS taken or accepted during the previous year :- (i) Name, address and permanent account number (if available with the assessee) of the lender or depositor. (ii) Amount of loan or deposit taken or accepted. (iii) Whether the loan or deposit was squared up during the previous year. (iv) Maximum amount outstanding in the account at any time during the previous year. (v) Whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft or use of electronic clearing system through a bank account. (vi) In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	NIL
	(b)	Particulars of each specified sum in an amount exceeding the limit specified in Section 269SS taken or accepted during the previous year :- (i) Name, address and permanent account number (if available with the assessee) of person from whom specified sum is received; (ii) Amount of specified sum taken or accepted; (iii) Whether the specified sum was taken or accepted by an cheque or bank draft or use of electronic clearing system through a bank account ; (iv) In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft ; * (Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)	NIL
		(a) Particular of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transaction relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account.	NIL
		(b) Particular of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transaction relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year.	NIL



	(c) Particular of each payment is made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transaction relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.	NIL
	(d) Particular of each payment in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transaction relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year.	NIL
	* (Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking company, a post office saving bank, a cooperative bank, or in case of transaction referred to in section 269SS or in case of person referred to in notification no. S.O. 2065(E) dated 3 <sup>rd</sup> July, 2017)	
(c)	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :- (i) Name, address and Permanent Account Number (if available with the assessee) of the payee; (ii) Amount of repayment ; (iii) Maximum amount outstanding in the account at any time during the previous year; (iv) Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account; (v) In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	NIL
(d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year :- (i) Name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received; (ii) Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.	NIL
(e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year :-	NIL



	(i) name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	
	(ii) Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year.	
	* (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act).	
32.	(a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available.	NIL
	(b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of sec. 79.	N. A.
	(c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. If yes, please furnish the details of the same.	NO
	(d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. If yes, please furnish details of the same.	NO
	(e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. If yes, please furnish the details of speculation loss if any incurred during the previous year.	N. A.
33.	Section-wise details of deduction, if any, admissible under Chapter VI-A or Chapter III (Section 10A, Section 10AA).	N.A.
34.	(a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB. If Yes, please furnish :-	As Per Annexure - VII
	(b) Whether the assessee has furnished the statement of tax deducted and collected within the prescribed time. If not, Please furnish the details :-	As Per Annexure - VIII
	(c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C (7). If Yes, please furnish :-	As Per Annexure - IX
35.	(a) In the case of a trading concern, give quantitative details of principal items of goods traded :	Not Applicable
	(i) Opening Stock;	
	(ii) Purchases during the previous year;	
	(iii) Sales during the previous year;	
	(iv) Closing stock;	
	(v) Shortage/excess, if any.	N.A.
	(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :	



	(A) Raw materials:	
	(i) Opening Stock;	As Per Annexure - X
	(ii) Purchases during the previous years	
	(iii) Consumption during the previous years;	
	(iv) Sales during the previous year;	
	(v) Closing stock;	
	(vi) Yield of finished products;	
	(vii) Percentage of yield;	
	(viii) Shortage / excess, if any.	
	(B) Finished products :	
	(i) Opening Stock;	As Per Annexure - XI
	(ii) Purchases during the previous years	
	(iii) Quantity manufactured during the previous years;	
	(iv) Sales during the previous year;	
	(v) Closing stock;	
	(vi) Shortage / excess, if any.	
	(C) By-products :	
	(i) Opening Stock;	N.A.
	(ii) Purchases during the previous years	
	(iii) Quantity manufactured during the previous years;	
	(iv) Sales during the previous year;	
	(v) Closing stock;	
	(vi) Shortage / excess, if any.	
	*Information may be given to the extent available.	
36.	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :-	
	(a) Total amount of distributed profits;	N.A.
	(b) Amount of reduction as referred to in section 115-O(1A)(i)	
	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	
	(d) Total tax paid thereon;	
	(e) Dates of payment with amounts.	
(A)	(a) Whether the assessee has received any amount in the nature of dividend as referred to in sub clause (e) of clause (22) of section 2.	NO
	(b) if yes, please furnish the following details:-	NIL
37.	Whether any cost audit was carried out? If yes, give the details if any, of disqualification or disagreement on any matter/ item/ value/quantity as may be reported/identified by the cost auditor.	N.A.



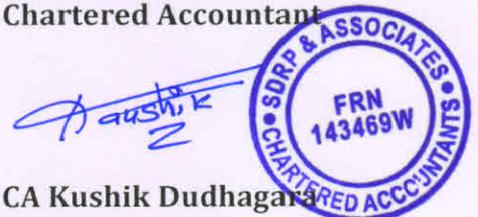
38.	Whether any audit was conducted under the Central Excise Act, 1944? If yes, give the details if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor.	N.A.												
39.	Whether any audit was conducted under section 72A of the Finance Act 1994 in relation to valuation of taxable services as may be reported/ identified by auditor? If Yes, give the details, if any, of the disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/identified by the matter/ item/ value/ quantity as may be reported/identified by the auditor	N.A.												
40.	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:													
	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Particulars</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Total Turnover</td> </tr> <tr> <td>2</td> <td>Gross Profit/Turnover</td> </tr> <tr> <td>3</td> <td>Net Profit/Turnover</td> </tr> <tr> <td>4</td> <td>Stock in trade/Turnover</td> </tr> <tr> <td>5</td> <td>Material Consumed/Finished Goods Produced</td> </tr> </tbody> </table>	Sr. No.	Particulars	1	Total Turnover	2	Gross Profit/Turnover	3	Net Profit/Turnover	4	Stock in trade/Turnover	5	Material Consumed/Finished Goods Produced	As Per Annexure -XII
Sr. No.	Particulars													
1	Total Turnover													
2	Gross Profit/Turnover													
3	Net Profit/Turnover													
4	Stock in trade/Turnover													
5	Material Consumed/Finished Goods Produced													
41.	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act. 1957 along with details of relevant proceedings.	N.A.												
42.	(a) Whether the assessee is required to furnish statement in Form No. 61 or Form No. 61A or Form No. 61B?	NO												
	(b) If yes, please furnish.	NIL												
43.	(a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286.	NO												
	(b) If yes, please furnish the following details :	NIL												
	(c) If Not Due, please enter expected date of furnishing the report	N.A.												
44.	Break-up of total expenditure of entities registered or not registered under the GST: (This clause is kept in abeyance till 31 <sup>st</sup> March. 2020	N.A.												

For, NARMADA BRASS INDUSTRIES



Hitesh Pragjibhai Dudhagara  
Partner  
Date: 14/08/2023  
Place: Jamnagar

For, SDRP & ASSOCIATES  
Chartered Accountant



CA Kushik Dudhagara  
Partner  
M.No. 185423  
FRN No. 143469W

**Annexure - I**

Reference : Clause 9(a) of 3CD Report

Sr No.	Partner Name	Profit Sharing
1	GHANSHYAMLAL BADRILAL SOMANI	50%
2	HITESH PRAGAJIBHAI DUDHAGARA	20%
3	RONAK HITESH DUDHAGARA	30%

**Annexure - II**

Reference : Clause 13(f) of 3CD Report

Sr No	ICDS	Disclosures
1	ICDS I- Accounting Policies	As per Significant Accounting Policies and Explanatory Notes form an integral part of the Financial Statements.
2	ICDS II- Valuation of Inventories	As per Significant Accounting Policies and Explanatory Notes form an integral part of the Financial Statements.
3	ICDS III- Constuctions Contract	Not Applicable
4	ICDS IV- Renueue Recognition	As per Significant Accounting Policies and Explanatory Notes form an integral part of the Financial Statements.
5	ICDS V- Tangible Fixed Assets	As per Significant Accounting Policies and Explanatory Notes form an integral part of the Financial Statements.
6	ICDS VII- Governments Grants	Not Applicable
7	ICDS IX- Borrowings Cost	Not Applicable
8	ICDS X- Provisions, Contingent Liabilities and Contigent Assets	As per Significant Accounting Policies and Explanatory Notes form an integral part of the Financial Statements.

**Annexure - III**

Reference : Clause 18 of 3CD Report

Sr. No.	Particulars	Opening WDV	Rate	Addition on or before 180 Days	Addition after 180 Days	Deduction of Asset	Total	Depreciation	Closing WDV
1	Furniture & Fixture	19,75,465.00	10.00%	1,43,361.00	3,02,480.00	-	24,21,306.00	2,27,006.00	21,94,300.00
2	Plant & Machinery	4,15,49,609.00	15.00%	63,37,318.00	1,77,00,423.00	-	6,55,87,350.00	85,10,571.00	5,70,76,779.00
3	Computer Items	1,54,366.00	40.00%	-	8,550.00	-	1,62,916.00	63,456.00	99,460.00
	<b>Total</b>	<b>4,36,79,440.00</b>		<b>64,80,679.00</b>	<b>1,80,11,453.00</b>	<b>-</b>	<b>6,81,71,572.00</b>	<b>88,01,033.00</b>	<b>5,93,70,539.00</b>

**Annexure - IV**

Reference : Clause 21(c) of 3CD Report

Sr No	Particulars	Section	Amount Debited to P & L	Amount Admissable	Amount Inadmissible	Remarks
1	Remuneration	40(b)	-	-	-	Nil



**Annexure - V**

Reference : Clause 23 of 3CD Report

Sr No	Name	Relation	Particulars	Amt(Rs.)
1	GHANSHYAMLAL BADRILAL SOMANI	Partner	Remuneration	-
2	HITESH PRAGAJIBHAI DUDHAGARA	Partner	Remuneration	-
3	RONAK HITESH DUDHAGARA	Partner	Remuneration	-

**Annexure - VI**

Reference : Clause 27(a) of 3CD Report

Sr. No.	Section	Amount	Treatment in P & L A/c
1	Opening Balance	2,15,19,599.00	No Effect in P & L A/c
2	GST Credit Availed	9,82,08,295.00	No Effect in P & L A/c
3	GST Credit Utilized	10,63,79,858.00	No Effect in P & L A/c
4	Closing Balance	1,33,48,036.00	No Effect in P & L A/c

**Annexure - VII**

Reference : Clause 34(a) of 3CD Report

SR No	1.TAN No	2.Section	3. Nature of Payment	4. Total Amount of Payment or receipt of the nature specified in Col (3)	5. Total amount on which tax required to be deducted or Collected out of (4)	6. Total Amt on Which tax was deducted or collected at specified rate out of (5)	7. Amount of tax deducted or collected out of (6)	8. Total Amount on Which tax deducted or collected at less than the specified rate out of (7)	9. Amount of Tax deducted or collected on (8)	10. Amount of Tax deducted or Collected not deposited to the Credit of the CG out of (6) and (8)
1	RKTN03338G	192	Salary	1873124	1873124	1873124	37132	0	0	0
2	RKTN03338G	194C	Payments to contractors	3666615	3666615	3666615	53020	0	0	0
3	RKTN03338G	194I	Rent Fees for professional services	600000	600000	600000	60000	0	0	0
4	RKTN03338G	194J	Purchase of goods	40000	40000	40000	4000	0	0	0
5	RKTN03338G	194Q	Sales of Goods	389057680	389057680	389057680	389067	0	0	0
6	RKTN03338G	206C		94967197	94967197	94967197	187437	0	0	0



Annexure - VIII

Reference : Clause 34(b) of 3CD Report

Sr No	TAN	Type of Form	Due Date of furnishing	Date of furnishing, if furnished	Whether statement of TDS or TCS contains all transaction
1	RKTN03338G	26Q	01/Aug/2022	14/Jul/2022	Yes
2	RKTN03338G	27EQ	15/Jul/2022	14/Jul/2022	Yes
3	RKTN03338G	26Q	30/Nov/2022	15/Oct/2022	Yes
4	RKTN03338G	27EQ	15/Oct/2022	15/Oct/2022	Yes
5	RKTN03338G	26Q	31/Jan/2023	16/Jan/2023	Yes
6	RKTN03338G	27EQ	16/Jan/2023	16/Jan/2023	Yes
7	RKTN03338G	24Q	31/May/2023	26/Apr/2023	Yes
8	RKTN03338G	26Q	31/May/2023	26/Apr/2023	Yes
9	RKTN03338G	27EQ	15/May/2023	26/Apr/2023	Yes

Annexure - IX

Reference : Clause 34(c) of 3CD Report

Sr No	TAN	Amount of interest u/s 201(1A)/206C(7) is payable	Amount paid out of column (2)	
			Amount	Date of Payment
1	RKTN03338G	204	204	26/Apr/2023

Annexure - X

Reference : Clause 35(b)(A) of 3CD Report - Raw Material

Sr. No.	Item name	Unit	Opening stock	Purchases during previous year	Consumption during previous year	Sales during previous year	Closing stock	* Yield of finished products	* Percentage of yield	Shortage /excess, if any
1	Aluminium Wire Scrap	102-kilograms	-	1,004.500	1,004.500	-	-	-	-	-
2	Brass Generated Scrap	102-kilograms	-	-	-	-	-	-	-	-
3	Brass Scrap	102-kilograms	44,634.990	7,76,397.035	8,05,833.045	-	15,198.980	-	-	-
4	BRASS SEMI FINISHED GOODS	102-kilograms	23,054.470	3,66,662.020	3,61,494.190	-	28,222.300	-	-	-
5	Brass Tube Rod	102-kilograms	-	10,531.300	8,407.850	-	2,123.450	-	-	-
6	COPPER	102-kilograms	5,287.700	1,61,664.000	1,66,951.700	-	-	-	-	-
7	COPPER ROD	102-kilograms	-	20.700	20.700	-	-	-	-	-
8	Copper Tubes	102-kilograms	-	312.790	312.790	-	-	-	-	-
9	Foundry & Semi Finish Rod Pro	102-kilograms	65,128.910	11,22,757.025	11,15,410.170	-	72,475.765	-	-	-
10	S S SHEET	102-kilograms	-	-	-	-	-	-	-	-
11	ZINC	102-kilograms	-	29,147.500	28,442.150	-	705.350	-	-	-
12	ZINC INGOTS	102-kilograms	5,015.100	1,55,648.300	1,60,663.400	-	-	-	-	-



Annexure - XI  
Reference : Clause 35(b)(B) of 3CD Report - Finished Goods

Sr. No.	Item name	Unit	Opening stock	Purchases during previous year	Quantity manufactured during previous year	Sales during previous year	Closing stock	Shortage /excess, if any
1	Brass Parts	102-kilograms	25,360.861	-	3,66,366.740	3,59,879.690	31,847.911	-
2	Slag	102-kilograms	8,951.650	-	71,724.090	79,524.240	1,151.500	-
3	Mix West Scrap	102-kilograms	2,698.120	-	10,260.090	12,958.210	-	-
4	COPPER INGOTS	102-kilograms	-	-	4,362.500	4,362.500	-	-
5	BRASS INGOT	102-kilograms	-	-	1,06,433.500	1,06,433.500	-	-
6	BRASS ROD	102-kilograms	32,260.300	3,172.100	8,51,387.180	8,38,504.930	48,314.650	-
7	BRASS BILLET	102-kilograms	50,526.000	-	27,848.500	78,374.500	-	-
8	ZINC Parts	102-kilograms	-	-	1,101.000	1,101.000	-	-

Annexure - XII  
Reference : Clause 40 of 3CD Report

Sr. No/Particulars	Previous Year	Preceding Previous Year
1 Total turnover	59,96,17,855	44,26,85,971
2 Gross profit / Turnover	2,44,77,240	44,26,85,971
3 Net profit / Turnover	79,28,209	44,26,85,971
4 Stock-in-Trade / Turnover	10,51,70,450	44,26,85,971
5 Material Consumed / Finished Goods Produced	-	-
	59,96,17,855	44,26,85,971
	4.08%	5.19%
	1.32%	2.11%
	17.54%	28.84%



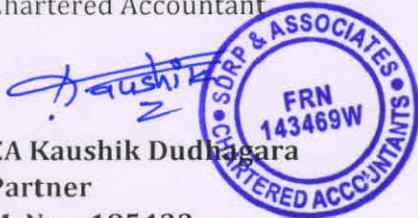
**M/s NARMADA BRASS INDUSTRIES**  
 Plot No. 5,8,9, Sr. No 433, Shree Ganesh Industrial HUB, Changa, Jamnagar, Gujarat-361012  
**BALANCE SHEET**

PARTICULARS	Schedule No.	AS AT 31ST MARCH, 2023
<b><u>A. Sources of Funds</u></b>		
Prorietor's Capital	1	8,34,26,255.00
Loans Liabilities	2	5,93,51,169.00
		<b>14,27,77,424.00</b>
<b><u>B. Application of Funds</u></b>		
Fixed Assets	3	5,93,70,539.00
Investments	4	6,42,375.00
Current Assets		
i. Inventory	5	10,51,70,450.00
ii. Sundry Debtors	6	2,22,58,339.00
iii. Cash & Bank Balances	7	1,57,259.00
iv. Loan & Advances	8	2,53,10,015.00
v. Other Current Assets		-
		21,29,08,977.00
Less : Current Liabilities	9	7,01,31,553.00
		<b>14,27,77,424.00</b>

AS PER OUR REPORT OF EVEN DATE

**S D R P & Associates**

Chartered Accountant



CA Kaushik Dudhagara  
 Partner

M. No. : 185423

FRN No.: 143469W

Date : 14/08/2023

Place : Jamnagar

**M/s NARMADA BRASS INDUSTRIES**



Partner

<b>M/s NARMADA BRASS INDUSTRIES</b>		
Plot No. 5,8,9, Sr. No 433, Shree Ganesh Industrial HUB, Changa, Jamnagar, Gujarat-361012		
<b>PROFIT &amp; LOSS A/C</b>		
PARTICULARS	Schedule No.	For the Year 2022-23
<b>A. INCOME</b>		
Sales	10	59,96,17,855.00
Other Income	11	13,03,194.00
Total Income (A)		<b>60,09,21,049.00</b>
<b>B. EXPENSES</b>		
Purchase	12	52,30,30,370.00
Change In Stock In Trade	13	2,24,90,852.00
Direct Expenses	14	2,96,19,393.00
Administrative Expenses	15	48,18,329.00
Indirect Expenses	16	42,32,863.00
Depreciation	3	88,01,033.00
Total Expenses (B)		<b>59,29,92,840.00</b>
<b>Net Profit for the period (A-B)</b>		<b>79,28,209.00</b>
For Notes on Accounts & Significant accounting policy	17	

AS PER OUR REPORT OF EVEN DATE

**S D R P & Associates**  
Chartered Accountant

*Kaushik*

CA Kaushik Dudhagara  
Partner  
M. No. : 185423  
FRN No.: 143469W



**M/s NARMADA BRASS INDUSTRIES**



*[Signature]*

Partner

Date : 14/08/2023  
Place : Jamnagar

## M/s NARMADA BRASS INDUSTRIES

Plot No. 5,8,9, Sr. No 433, Shree Ganesh Industrial HUB, Changa, Jamnagar, Gujarat-361012

PARTICULARS	AS AT 31 <sup>ST</sup> MARCH, 2023
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### SCHEDULE 1

<b>PARTNER'S CAPITAL A/C</b>	
<b>GHANSHYAMLAL BADRILAL SOMANI</b>	
Opening Balance	1,49,39,856.50
Addition during the Year (With Interest & Remuneration)	3,50,60,144.00
Profit during the year	39,64,104.50
	5,39,64,105.00
<b>LESS:</b>	
Withdrawal during the year	27,53,901.50
	5,12,10,203.50
<b>Sub Total</b>	<b>5,12,10,203.50</b>
<b>HITESH PRGAJIBHAI DUDHAGARA</b>	
Opening Balance	66,46,364.40
Addition during the Year (With Interest & Remuneration)	1,61,00,000.00
Profit during the year	15,85,641.80
	2,43,32,006.20
<b>LESS:</b>	
Withdrawal during the year	71,01,560.60
	1,72,30,445.60
<b>Sub Total</b>	<b>1,72,30,445.60</b>
<b>RONAK HITESH DUDHAGARA</b>	
Opening Balance	72,59,484.10
Addition during the Year (With Interest & Remuneration)	1,50,00,000.00
Profit during the year	23,78,462.70
	2,46,37,946.80
<b>LESS:</b>	
Withdrawal during the year	96,52,340.90
	1,49,85,605.90
<b>Sub Total</b>	<b>1,49,85,605.90</b>
<b>Total</b>	<b>8,34,26,255.00</b>

### SCHEDULE 2

<b>LOAN &amp; LIABILITIES</b>	
<b>Secured Loan</b>	
The Nawanager Bank Term Loan - 7185	1,07,57,005.00
The Nawanager Co-Op. Bank Ltd-CC-1744	3,83,75,954.00
The Nawanager Co-Op. Bank Ltd-CC-7277	1,02,18,210.00
<b>Unsecured Loan</b>	
	-
<b>Total</b>	<b>5,93,51,169.00</b>

### SCHEDULE 4

<b>INVESTMENT</b>	
The Nawanager Co-Op Bank LINKING SHARE	6,42,375.00
	-
<b>Total</b>	<b>6,42,375.00</b>



## M/s NARMADA BRASS INDUSTRIES

Plot No. 5,8,9, Sr. No 433, Shree Ganesh Industrial HUB, Changa, Jamnagar, Gujarat-361012

PARTICULARS	AS AT 31 <sup>ST</sup> MARCH, 2023
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### SCHEDULE 5

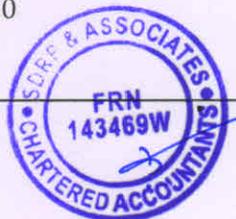
INVENTORY	
Closing Balance of Finished Goods	1,91,47,667.00
Closing Balance of Raw Material	3,46,98,159.00
Closing Balance of Semi Finished Goods	5,13,24,624.00
<b>Total</b>	<b>10,51,70,450.00</b>

### SCHEDULE 6

SUNDRY DEBTORS	
<b>O/s More Than One Year</b>	
A-One Paras	10,416.00
A P Enterprise	12,85,742.00
Jain Metal Rolling Mills	6,424.00
Singh Enterprise	4,72,000.00
S K Industries	1,49,466.00
<b>Other</b>	
Acme Brass Company	33,50,124.00
Apex Industries	16,94,540.00
Atlantic Engee Tech	9,18,958.00
Cavier Bath Fitting Ltd.	43,673.00
Eos Precision	23,582.00
Ergonomic Engineering	1,957.00
Isha Industries	11,57,344.00
Jahnvi Agritech	20,729.00
Kolman Industries	15,19,940.00
Madhav Metal Industries	2,89,424.00
Mahadev Enterprise	3,15,540.00
Mahadev Turntech Private Limited	61,877.00
Mayur Sales Agency	26,256.00
M S Enterprise	72,97,642.00
Plk Enterprise	15,00,000.00
R K Enterprise	7,11,125.00
S K Enterprise	5,33,301.00
Systa Met India Private Limited	2,26,779.00
Vidhata Enterprises	6,41,500.00
<b>Total</b>	<b>2,22,58,339.00</b>

### SCHEDULE 7

CASH & BANK BALANCE	
Cash in Hand	78,491.00
Central Bank of India	8,717.00
HDFC BANK Current A/c-50200045771450	54,880.00
The Nawanagar Co-Op. Bank -CA-10037	15,171.00
<b>Total</b>	<b>1,57,259.00</b>



# M/s NARMADA BRASS INDUSTRIES

Plot No. 5,8,9, Sr. No 433, Shree Ganesh Industrial HUB, Changa, Jamnagar, Gujarat-361012

PARTICULARS	AS AT 31 <sup>ST</sup> MARCH, 2023
<b>SCHEDULE 8</b>	
<b>LOAN &amp; ADVANCES</b>	
<b>Advance Payment to Customer</b>	
Alfa Electric Corporation	2,91,708.00
N. B. Metallics	19,99,907.00
Ticoma Garden Care	2,20,000.00
<b>Loan &amp; Advances</b>	
Bhailal Ramjibhai Busa	6,55,000.00
Bharatbhai Hirjibhai Limbasiya	75,000.00
Bharat Sidabhai Kandoriya	2,60,000.00
Gordhanbhai Virabhai Dhaval	26,000.00
Karir Brijeshbhai Mangabhai	22,000.00
Mukesh Shantilal Sonagara	42,000.00
Nimesh Mungra	1,00,000.00
Piyush Ravjibhai Dudhagara	1,000.00
Pramodkumar Rajnikant Upadhyay	50,000.00
Sureshbhai Dudhrejiya	5,000.00
Vaghela Gopalbhai	14,000.00
Zala Rajendrasinh	1,20,000.00
<b>Deposits</b>	
PGVCL DEPOSIT	23,70,976.00
Ronak Hitesh Dudhagara - Land & Building Deposit	55,00,000.00
<b>Duties &amp; Taxes</b>	
TDS Receivable 2022-23	13,574.00
TCS RECEIVABLE	-
GST Cash Balance	1,95,813.00
GST Credit Balance	1,33,48,037.00
<b>Total</b>	<b>2,53,10,015.00</b>



# M/s NARMADA BRASS INDUSTRIES

Plot No. 5,8,9, Sr. No 433, Shree Ganesh Industrial HUB, Changa, Jamnagar, Gujarat-361012

PARTICULARS	AS AT 31 <sup>ST</sup> MARCH, 2023
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## SCHEDULE 9

CURRENT LIABILITIES	
<b>Sundry Creditors</b>	
Apex Metals	2,16,856.00
Everest Enterprise	26,904.00
Everest Gas Service	2,25,124.00
Forward Engineers	2,00,000.00
Ghanshyamlal & Co.	90,00,242.00
Indian Gases	2,152.00
Jay Machine Tools	3,513.00
J D Impex	8,821.00
K.D. Forge	14,862.00
Mahalaxmi Metal Corporation	9,353.00
Maheta Scale	2,065.00
Metal Alloys Corporation	17,55,696.00
Momai Electroplaters	16,935.00
New Raj Packeging	7,027.00
Patel Impex	22,50,212.00
Patel Metal Craft Llp	16,55,313.00
Ranjit Logistics	16,710.00
Sabar Industries	40,000.00
Shree Ashapura Electric	1,56,614.00
Shree Shyama Engineering Works	7,425.00
Somani Impex	70,78,995.00
Sprayking Agro Equipment Ltd.	3,62,40,682.00
Sundip Steels	18,436.00
Technick Enterprise	846.00
Ajay Ashok Parmar	8,000.00
<b>Advances From Customers</b>	
Apex Industries	47,28,903.00
Aspee Agro Equipment Pvt. Ltd.	48,53,117.00
Unique Brass Products	1,50,000.00
Venus Enterprise	3,81,901.00
<b>Duties &amp; Taxes</b>	
TDS ON PAYMENT AGAINST PURCHASE	29,811.00
TCS ON SALES	10,721.00
T.D.S. A/c	49,663.00
<b>Provisions</b>	
GST RCM	11,182.00
GST Payable	2,30,894.00
Worker Salary Payable	7,00,175.00
Professional Tax Provision	8,600.00
Providend Fund Provision	13,803.00
<b>Total</b>	<b>7,01,31,553.00</b>



SCHEDULE - 3  
FIXED ASSETS

PARTICULARS	RATE	WDV As On 01.04.2022	Addition		Deduction	Depreciation	WDV As on 31.03.2023	WDV As on 31.03.2022
			On or before 180 Days	After 180 Days				
BOLERO VEHICLE	15%	0	691820	0	0	1,03,773.00	5,88,047.00	-
C.C.T.V FITTING A/C	15%	1,08,367.00	-	-	-	16,255.00	92,112.00	1,08,367.00
COMPUTER	40%	1,54,366.00	-	8,550.00	-	63,456.00	99,460.00	1,54,366.00
DIGI. TEMPRATURE INDICATER	15%	10,693.00	-	-	-	1,604.00	9,089.00	10,693.00
ELECTRIC FITTING A/C	10%	17,04,993.00	1,43,361.00	3,02,480.00	-	1,99,959.00	19,50,875.00	17,04,993.00
Electric Forklift	15%	-	-	10,35,000.00	-	77,625.00	9,57,375.00	-
FURNITURE	10%	2,70,472.00	-	-	-	27,047.00	2,43,425.00	2,70,472.00
Imperia Bolero	15%	-	2,50,000.00	-	-	37,500.00	2,12,500.00	-
INVERTER A/C	15%	1,14,736.00	82,875.00	-	-	29,642.00	1,67,969.00	1,14,736.00
MACHINERY A/C	15%	4,10,61,692.00	52,85,623.00	18,15,423.00	-	70,88,254.00	4,10,74,484.00	4,10,61,692.00
MOBILE LOCKER	15%	41,182.00	-	-	-	6,177.00	35,005.00	41,182.00
Solar System	15%	-	-	1,48,50,000.00	-	11,13,750.00	1,37,36,250.00	-
UPS A/c	15%	1,37,480.00	-	-	-	20,622.00	1,16,858.00	1,37,480.00
Weight Scale	15%	75,459.00	27,000.00	-	-	15,369.00	87,090.00	75,459.00
<b>Total</b>		<b>4,36,79,440.00</b>	<b>64,80,679.00</b>	<b>1,80,11,453.00</b>	<b>-</b>	<b>88,01,033.00</b>	<b>5,93,70,539.00</b>	<b>4,36,79,440.00</b>

Addition		On or before 180 Days	After 180 Days	Deduction	Depreciation	WDV As on 31.03.2023	WDV As on 31.03.2022
Bolero Vehicle		01/06/2022	691820		Electric Forklift	06/02/2023	1035000
Computer		21/02/2023	8550		Imperia Bolero	23/06/2022	250000
Electric Fitting		15/05/2022	94786		Inverter	25/07/2022	82875
Electric Fitting		13/06/2022	23964		Machinery	29/04/2022	1000000
Electric Fitting		03/07/2022	15261		Machinery	01/05/2022	174000
Electric Fitting		01/08/2022	7500		Machinery	21/05/2022	10173
Electric Fitting		28/09/2022	1850		Machinery	09/06/2022	1403000
Electric Fitting		31/10/2022	3850		Machinery	15/06/2022	1073800
Electric Fitting		06/11/2022	5424		Machinery	05/07/2022	28150
Electric Fitting		19/11/2022	33660		Machinery	13/07/2022	1097500
Electric Fitting		23/11/2022	40592		Machinery	26/08/2022	478000
Electric Fitting		01/01/2023	41421		Machinery	28/09/2022	21000
Electric Fitting		31/01/2023	63560		Machinery	19/11/2022	72034
Electric Fitting		01/02/2023	91773		Machinery	21/11/2022	5200
Electric Fitting		25/03/2023	22200		Machinery	25/12/2022	1062000
Solar System		01/03/2023	14850000		Machinery	28/02/2023	521989
Weight & Scale		17/04/2022	27000		Machinery	05/03/2023	39700
					Machinery	12/03/2023	100000
					Machinery	27/03/2023	14500



## M/s NARMADA BRASS INDUSTRIES

Plot No. 5,8,9, Sr. No 433, Shree Ganesh Industrial HUB, Changa, Jamnagar, Gujarat-361012

PARTICULARS	For the Year 2022-23
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### SCHEDULE 10

<b>SALES</b>	
Export Sales	2,58,36,975.00
Local Sales	56,31,97,086.00
Jobwork Income	1,03,61,955.00
Sales Exempt	2,21,839.00
<b>Total</b>	<b>59,96,17,855.00</b>

### SCHEDULE 11

<b>OTHER INCOME</b>	
Dividend Income	96,544.00
Duty Drawback Income	3,34,522.00
Forex Currency Rate Diff.	8,31,163.00
Pgvcl Deposit Interest Income	40,965.00
<b>Total</b>	<b>13,03,194.00</b>

### SCHEDULE 12

<b>PURCHASE</b>	
Brass Parts Purchase	24,87,420.00
Brass Rod Purchase	90,97,766.00
Brass Scrap Import	2,06,00,805.00
Brass Scrap Purchase	33,37,49,531.00
Copper Purchase	9,89,31,419.00
Machinery Tools Parts Purchase	75,30,089.00
Oil And Diesel	15,76,686.00
Packing Material Purchase	9,32,188.00
Zinc Purchase	4,81,24,466.00
<b>Total</b>	<b>52,30,30,370.00</b>

### SCHEDULE 13

<b>Change In Stock In Trade</b>	
Opeing Balance of Finished Goods	1,41,46,893.00
Opeing Balance of Raw Material	6,79,94,704.00
Opeing Balance of Semi Finished Goods	4,55,19,705.00
Closing Balance of Finished Goods	1,91,47,667.00
Closing Balance of Raw Material	3,46,98,159.00
Closing Balance of Semi Finished Goods	5,13,24,624.00
<b>Total</b>	<b>2,24,90,852.00</b>

### SCHEDULE 14

<b>DIRECT EXPENSES</b>	
Import Clearing And Agency Charges	95,513.00
Jobwork Exps.	20,58,914.00
Machinery Tool Repairing Exp.	12,43,028.00
Material Testing Exp.	52,100.00
Moti Power Exp.	94,39,413.00
Shed Rent Exp.	6,00,000.00
Transport	4,40,864.00
Worker Salary Exp.	1,56,89,561.00
<b>Total</b>	<b>2,96,19,393.00</b>



## M/s NARMADA BRASS INDUSTRIES

Plot No. 5,8,9, Sr. No 433, Shree Ganesh Industrial HUB, Changa, Jamnagar, Gujarat-361012

PARTICULARS	For the Year 2022-23
<b>SCHEDULE 15</b>	
<b>ADMINISTRATIVE EXPENSES</b>	
Accounting Fee Exps	-
Audit Fee	-
Bank Charges Exp.	13,951.00
Bank Interest Exp.	34,31,077.00
Consultancy Fee.	1,97,000.00
Loan Processing Fees	2,68,483.00
Term Loan Interest	1,22,402.00
Term Loan Interest Solar	7,85,416.00
Partner Remuneration	-
<b>Total</b>	<b>48,18,329.00</b>

### SCHEDULE 16

<b>INDIRECT EXPENSES</b>	
Bonus Exp.	13,19,393.00
Computer Repairing Exp.	27,123.00
Courier Charge	7,030.00
Electric Repairing Exp.	71,936.00
Export Clearing And Forwarding Exp.	1,64,203.00
Factory Repairing Exp.	6,47,589.00
Gas Cylinder Rent Exp.	860.00
Import Agency Charges	16,600.00
Insurance Exp.	1,70,891.00
ISO Exp.	11,000.00
Kasar	11,132.00
Loading & Unloading Exp.	1,50,000.00
Misc Exps	1,000.00
Office Exp.	3,81,201.00
Providend Fund Exp.	1,51,465.00
Security Services Exp.	2,53,695.00
Stationery Exp.	65,855.00
Telephone Exps	1,013.00
Travelling Exp.	3,56,921.00
Vehicle Exp.	1,24,771.00
Water Exp.	70,100.00
Worker Welafare Exp.	2,29,085.00
<b>Total</b>	<b>42,32,863.00</b>



## M/s NARMADA BRASS INDUSTRIES

Plot No. 5,8,9, Sr. No 433, Shree Ganesh Industrial HUB, Changa, Jamnagar, Gujarat-361012

### 17. Significant Accounting Policies and Explanatory Notes form an integral part of the Financial Statements.

#### Business of Entity

M/s. NARMADA BRASS INDUSTRIES is a Partnership firm engaged in the business of Manufacturing of Brass Product.

#### Significant Accounting Policies:

##### 1 Basis of Preparation:

The financial statements of the entity are consistently prepared and presented on an accrual basis and under the historical cost convention in accordance with the generally accepted accounting principles in India (Indian GAAP).

##### 2 Uses of Estimates

The preparation of the Financial Statements in conformity with Indian GAAP requires Management to make Judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosures relating to contingent assets and liabilities at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in material or immaterial adjustments to the carrying amounts of assets or liabilities in future periods.

##### 3 Fixed Assets:

Fixed Assets are stated at cost, net of depreciation and impairment losses, if any.

##### 4 Depreciation \ Amortisation:

Depreciation on assets is being provided on written down value(WDV) as per rate specified by Income Tax Act,1961.

##### 5 Revenue recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the firm and the revenue can be reliably measured.

##### 6 Cash and cash equivalents:

Cash and bank balances comprise cash at bank, cash in hand, demand deposits with banks and other short-term deposits with an original maturity of three months or less.

##### 7 Inventory Valuation

Inventories should be valued at the lower of cost or net realisable value.

##### 8 Regrouping of Figures

Wherever required figures have been regrouped and reclassified.

##### 9 Contigent Liabilities

As per the Information provided before me and explained by the Partner there are no contingent liabilities existed.

##### 10 Realizable Value

As the options of the Partners, Sundry Creditors, Sundry Debtors, Loans and advances and other current assets on the Balance Sheet date have a value on Realization in the ordinary course of business at least amount equal to the amount which they are stated and provision for all known liabilities have been made.

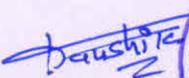
##### 11 Confirmation

Balance of Sundry Creditors, Secured Loans, Sundry Debtors and Loan and Advances are subject to confirmation and reconciliation. If any.

##### 12 Provision for Tax

No Provision for tax has been made in the books of accounts.

SDRP & Associates  
Chartered Accountant

  
CA Kaushik Dudhagara  
Partner  
M. No. : 185423  
FRN No.: 143469W



M/s NARMADA BRASS INDUSTRIES



  
Partner

Date : 14/08/2023  
Place : Jamnagar

# NARMADA BRASS INDUSTRIES

Plot No. 5,8,9, Survey No 433, Shree Ganesh Industrial HUB,  
Jamnagar Lalpur Road, Changa, Jamnagar, Gujarat-361012

Date : 13.05.2023

To,  
**SDRP & Associates**  
Chartered Accountants.

## Sub.: Declaration Cum Appointment Letter For Tax Audit Of F.Y. 2022-23

Dear Sir,

As required by you, I partner of **M/s NARMADA BRASS INDUSTRIES** do hereby certify following:

1. You are appointed auditor for the purpose of audit under the Income Tax Act, 1961 for my/our above mentioned firm.
2. Payment relating to any expenditure covered under section 40A(3) (i.e. expenditure/purchase standing in expenditure side of the Trading & Profit & Loss A/c) were made by account payee cheque or bank draft only.
3. I/We have not accepted any loan or deposit or not repaid any loan or deposit, exceeding the limit specified in section 269SS or 269T (as the case may be), otherwise than an account payee cheque or bank draft.
4. Fixed assets, Loans & advances, Debtors, Creditors, Deposit, Bank balances etc. which are appearing in the books are correct and tallied with the concern parties (subject to reconciliation, if any).
5. Closing cash in hand at end of the year is **Rs. 78,491.00/-**
6. All items appearing in the balance sheet are physically exist.
7. Figures appearing in the Draft Audit report and form 3CD are true & correct.
8. No payment made to the person specified under section 40A(2), other than specified in draft form 3CD.
9. During the year there was no change in nature of business.
10. Stock in hand is valued at cost or market price, whichever is lower (If applicable).
11. No expenditure of personnel nature recorded in the books.

12. In respect of any expenditure, sometimes it was not possible to maintain voucher/supporting documents. But I/We assured that they related to the business and normal in the course of business.
13. No amount borrowed on hundi.
14. I/We have maintained quantitative details so far it was possible. In respect of items of assorted description, it was not possible to maintain quantity detail. So I/We not able to furnish the same to you.
15. During the year, no amount provided in profit & loss account for prior period items.
16. During the year, no penalty or fine levied for contravening any law.
17. Depreciation, if any, has been provided as per Income Tax Act, 1961.

From  
**M/s. NARMADA BRASS INDUSTRIES**



Hitesh Pragjibhai Dudhagara  
(Partner)

